STORE MANAGEMENT

EXAMINATION SCHEME

There will be two papers, Paper 1 and Paper 2 which will be combined in a composite paper and taken at one sitting.

PAPER 1: Will consist of fifty multiple-choice questions which will last for 1 hour and carry 50 marks.

PAPER 2: Will consist of seven essay questions out of which candidates will be required to answer any five in 2 hours for 100 marks.

SAMPLE QUESTIONS

OBJECTIVE ITEMS

1. Mark-up in business is also known as
   A. net profit.
   B. gross profit.
   C. sales.
   D. rate on turnover.

2. The payment to a ship owner for carrying one’s cargo is
   A. demurrage.
   B. dock due.
   C. fare.
   D. freight.

3. The lowest level below which stock are not expected to fall is
   A. maximum level.
   B. minimum level.
   C. re-order level.
   D. re-order quantity.

4. A market for raising fund for long term use is
   A. foreign exchange market.
   B. central bank.
   C. money market.
   D. capital market.

ESSAY

1. (a) What is a contract?
   2 marks

   (b) List and explain six risk management options used in store management.

   (18 marks)