

## STORE MANAGEMENT

### EXAMINATION SCHEME

There will be two papers, Paper 1 and Paper 2 which will be combined in a composite paper and taken at one sitting.

**PAPER 1:** Will consist of fifty multiple-choice questions which will last for 1 hour and carry 50 marks.

**PAPER 2:** Will consist of seven essay questions out of which candidates will be required to answer any five in 2 hours for 100 marks.

### SAMPLE QUESTIONS

#### OBJECTIVE ITEMS

- 1 Mark-up in business is also known as
  - A. net profit.
  - B. gross profit.
  - C. sales.
  - D. rate on turnover.
  
- 2 The payment to a ship owner for carrying one's cargo is
  - A. demurrage.
  - B. dock due.
  - C. fare.
  - D. freight.
  
- 3 The lowest level below which stock are **not** expected to fall is
  - A. maximum level.
  - B. minimum level
  - C. re-order level.
  - D. re-order quantity.
  
- 4 A market for raising fund for long term use is
  - A. foreign exchange market.
  - B. central bank.
  - C. money market.
  - D. capital market.

#### ESSAY

1. (a) What is a contract?  
2 marks
- (b) List and explain **six** risk management options used in store management.  
(18 marks)

